# GOVERNMENT OF INDIA
# FINANCE AND COMPANY AFFAIRS
# LOK SABHA

UNSTARRED QUESTION NO:3813
ANSWERED ON:13.12.2002
BALANCE SHEETS OF COMPANIES
SHYAMA SINGH

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

(a) whether a large number of companies in the country have defaulted in filing their annual account statements and balance sheets with the Registrar of companies;

(b) if so, the details thereof;

(c) whether the Government propose to take action against such companies under various sections of the Companies Act, 1956; and

(d) if so, the details thereof?

## Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) & (b) The number of companies in the country which have defaulted in filing their annual returns and balance sheets for the year 2001-2002 is 3,07,577 & 3,18,176 respectively.

(c) & (d) : If companies do not file documents as required under the Companies Act, 1956 they can be prosecuted under relevant provisions of the Act.